

Brilliance Asset Management ICAV

An umbrella fund with segregated liability between sub-funds

An open-ended umbrella Irish collective asset management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the Regulations

(the "ICAV")

Additional Information for Investors in Japan

Information contained herein is selective, containing specific information in relation to the ICAV. This document (the "Japan Country Supplement") forms part of and should be read in conjunction with the Prospectus for the ICAV dated 26 October 2023 together with any other supplement or addendum thereto (collectively the "Prospectus"). This document is for distribution in Japan only.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used herein.

Dated: 13 February 2024

Japan

The Shares have not been, and will not be, registered under Article 4, Paragraph 1 of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended) (the “**FIEA**”). The reason for this is that solicitation of an order for subscription to the Shares in Japan falls under the “small number private placement exemption” under Article 2, Paragraph 3, Item 2(c) of the FIEA.

Accordingly, neither solicitation of orders for subscription to the Shares, nor offer or sale of the Shares, may be made to 50 or more persons in Japan within any six-month period. However, qualified institutional investors (being the “Qualified Institutional Investors” as defined in Article 10 of the Cabinet Office Ordinance Concerning Definitions, made under Article 2 of FIEA) will not count towards those 50 persons as long as certain requirements (as set forth in Article 1-4, item 1 of the Enforcement Order of the FIEA) are met.

As part of the above requirements, any person who intends to acquire the Shares via the exception for Qualified Institutional Investors must agree in the Application Form to not (directly or indirectly) sell, exchange, assign, or otherwise transfer the Shares (or any interest therein) in whole or in part to any party who is not another Qualified Institutional Investor.